



S. ALAM COLD ROLLED STEELS LIMITED

Registered Office: S. Alam Bhaban, 2119, Asadgonj, Chattogram. Phones: +880-31-636997;

Liaison Office: SW (H), Plot -05, Road No.-02, Level -02, Gulshan 01, Dhaka-1212,

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DISCLOSURE RELATING TO UN-AUDITED FINANCIAL STATEMENTS FOR THE 1st QUARTER-2023-24

It is notified for information of all concerned that the Board of Directors of the Company in its 170th Meeting held on today, November 13, 2023 commencing at 03.00 PM and closing at 4.30 PM considered, approved and adopted the un-audited financial statements for the 1st Quarter for the period from 01 July 2023 to 30 September 2023 with the required financial indicators as presented below:

Financial Performance	(01/07/23 – 30/09/23)	(01/07/22 – 30/09/22)
Revenue	1,074,677,025	1,091,930,899
Gross Profit	198,096,263	203,737,622
Profit after Tax	2,178,707	10,633,930
Earnings Per Share (EPS)	0.03	0.12
Net Operating Cash Flow Per Share (NOCFPS)	(51.12)	(26.32)
Financial Position	30/09/2023	30/06/2023
Net Asset Value Per Share (NAV)	18.58	18.55

Reasons for Deviation:

EPS: The increase in Finance Cost can be attributed to the decrease in EPS compared to the corresponding previous period.

NOCFPS: The decrease in collection from the Customers and increase in payment to the suppliers have resulted in a significant decrease in Net Operating Cash Flows per share (NOCFPS) compared to the corresponding previous period.

The details of the published financial statements for the 1st Quarter can be available in the web-site of the company. The address of the web-site is www.s.alamgroupbd.com

CREDIT RATING INFORMATION OF S. ALAM COLD ROLLED STEELS LTD.

(As per BSEC Notification: BSEC/CMRRC/2009-193/37/Admin/132 dated 12 May 2022)

Report Date	Report Validity	Rating Type	Long Term Rating	Short Term Rating	Outlook
13-11-2023	12-11-2024	Surveillance	A+	ST-3	Stable

November 13, 2023
Chattogram

By order of the Board
Sd/-
Md. Shohel Amin ACS
Company Secretary

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