

## এস. আলম কোন্ডরোল্ড ষ্টীলৃস লিমিটেড

## S. ALAM COLD ROLLED STEELS LIMITED

Registered Office: S. Alam Bhaban, 2119, Asadgonj, Chittagong. Phones: 00-880-31-636997; 636649; 611426; 611195

Liaison Office: Sharif Mansion (6th floor), 56-57, Motijheel Commercial Area, Dhaka Phones: 00-880-2-9560631; 9560617

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27 August 2016.

## PRICE SENSITIVE INFORMATION.

It is notified to disseminate information to all concerned that the Board of Directors of the Company in its 132<sup>nd</sup> Meeting held on 27/08/2016 commencing at 11.30 A.M and Closing at 11.50 A.M concurred with the resolution unanimously passed by the Board of Directors of the S.ALAM POWER GENERATION LIMITED (SAPGL), a 70% subsidiary of S. Alam Cold Rolled Steels Limited (SACRSL), at their Meeting held on 27/08/2016, to start INSHA ALLAH on and from 28 August 2016 commercial operation of its 17MWe captive Power Plant consisting of 2 Units of brand new WARTSILA W20V32GD supplied, along with related auxiliaries, by Sojitz Machinery Corporation of Osaka, Japan at a project cost so far made of Tk.2,460, 045,455 (subject to further provision in due course of a few expenses in respect thereof) to produce electricity primarily to ensure regular uninterrupted power supply to the projects of S. Alam Cold Rolled Steels Limited and sell the excess, if any, to the Rural Electricity Board (REB) and others as may be approved in this behalf by the regulatory authorities. The annual turnover of the S. Alam Power Generation Limited from the said power project shall be expected to be around Tk.108.00 Crore, if the electricity it produces at the rated capacity could be sold.

Ghulam Muhammed Company Secretary.